



# White Paper

## 10. Roadmap (2025-2030)

This roadmap describes ZimX Finance's phased development approach. All phases, milestones, and timelines are conditional on regulatory permission, audit completion, custody onboarding, funding, and operational readiness.

### Conditionality Statement

This roadmap represents planned progression, not guaranteed outcomes. Each phase is dependent on:

- Regulatory feedback and permission in relevant jurisdictions
- Successful completion of security audits
- Institutional custody onboarding
- Capital availability from planned funding activities
- Partner integration and operational readiness

Timelines are illustrative and subject to revision based on dependencies. ZimX Finance prioritises regulatory alignment and operational safety over speed.

### 10.1 Roadmap Overview

ZimX's development is designed to follow a phased approach prioritising stability and regulatory alignment:

#### Phase 1: Foundation (2025-2026)

Establishing credibility, regulatory engagement, and core infrastructure

#### Phase 2: Expansion (2026-2027)

Scaling adoption across diaspora corridors and merchant networks

#### Phase 3: Integration (2027-2028)

Integration with national financial systems and utility services

#### Phase 4: Maturity (2029-2030)

National coverage, institutional adoption, and regional expansion

Each phase builds on the previous. Regulatory approval and demonstrated

operational reliability are prerequisites for advancement.

### 10.2 Phase 1: Foundation (2025-2026)

#### Strategic Priority: Establish Credibility and Infrastructure

The foundation phase focuses on regulatory engagement, audit completion, and infrastructure establishment. Success in this phase determines viability for subsequent phases.

#### Core Milestones (Conditional)

Smart Contract Completion:

- Deploy ZIMX and ZiGX smart contracts on selected network (post-audit)
- Complete all commissioned security audits
- Remediate any identified issues
- Publish smart contract addresses for verification
- Implement vesting mechanisms for allocations

Community Round Execution:

- Execute planned community round (if market conditions permit)
- Complete KYC/AML for all participants
- ZIMX token distribution to verified participants
- Capital allocation according to stated framework

Reserve Establishment:

- Onboard institutional custody provider
- Establish reserve accounts and structures
- Lock initial reserves with custody controls
- Implement proof-of-reserves mechanisms

Transparency Infrastructure:

- Deploy reserve dashboards
- Publish supply and allocation tracking
- Establish audit schedule
- Launch public transparency portal

Regulatory Progression:

- Continue RBZ sandbox engagement
- Continue UK regulatory pathway engagement
- Complete required documentation and reviews
- Establish regulatory reporting protocols

Platform Development:

- ZimX Wallet development and testing
- iOS and Android

application preparation - USSD/SMS fall-back development - Multi-language support implementation

Initial Testing: - Limited pilot with controlled user cohorts - Merchant integration testing - Feedback collection and refinement - System validation in controlled environment

### **Success Indicators (Phase 1)**

Regulatory: - Active sandbox engagement in target jurisdictions - Zero regulatory violations - Compliance frameworks operational

Technical: - Smart contracts deployed and audited - Reserves established with institutional custody - Wallet functional across target platforms - Zero critical security incidents

Adoption: - Initial user cohort onboarded for testing - Pilot merchant participation - User feedback collection active

Financial: - Community round completed (if market permits) - Initial reserves established - Platform operational costs covered

## **10.3 Phase 2: Expansion (2026-2027)**

### **Strategic Priority: Scale Adoption**

Phase 2 focuses on scaling user and merchant adoption within approved operational parameters.

### **Core Milestones (Conditional)**

This phase is conditional on successful completion of Phase 1 and regulatory permission for expanded operation.

Corridor Activation: - UK→Zimbabwe full corridor operation (subject to permissions) - South Africa→Zimbabwe corridor development - Integration with local payment rails

Platform Enhancement: - Enhanced security features - Expanded functionality based on user feedback - Bill payment integrations (where permitted) - Financial literacy resources

Merchant Network: - Scale merchant onboarding - Expand geographic coverage - E-commerce integrations - Advanced merchant tools

Liquidity Infrastructure: - Establish appropriate liquidity mechanisms - Exchange integrations (where regulatory approved) - Market stability support

Reserve Growth: - Scale reserves proportional to adoption - Maintain over-collateralisation buffer - Continue independent audit programme - Publish quarterly transparency reports

Governance Development: - Establish governance framework - Community discussion mechanisms - Initial governance participation opportunities - Transparent decision-making processes

### **Success Indicators (Phase 2)**

Subject to regulatory permission, Phase 2 success would be measured by: - Active user growth within approved parameters - Merchant network expansion - Transaction volume growth - Reserve scaling proportional to adoption - Continued compliance maintenance - Peg stability demonstration

## **10.4 Phase 3: Integration (2027-2028)**

### **Strategic Priority: Infrastructure Integration**

Phase 3 focuses on integration with existing financial infrastructure and expanded service offerings.

### Core Milestones (Conditional)

This phase is conditional on successful completion of Phase 2 and continued regulatory permission.

Financial Institution Integration: - Bank partnership development - Interoperability with traditional banking - Settlement account arrangements - Regulatory framework for collaboration

Mobile Operator Integration: - Partnership development with mobile networks - Airtime and data purchase integration - USSD menu integration - Co-marketing opportunities

Utility Payment Integration: - School fee payment integration - Municipal service payments - Healthcare provider payments - Government service integrations (where permitted)

Advanced Services: - API expansion for enterprise users - Enhanced merchant solutions - Partner integration tools

Regional Development: - Additional corridor planning - Regional expansion preparation - Cross-border infrastructure development

Reserve Scaling: - Continue reserve growth with adoption - Diversify custody arrangements - Enhanced security and insurance - Long-term sustainability planning

Governance Maturation: - Expanded governance participation - Community voting on appropriate parameters - Treasury governance within defined scope - Transparent implementation processes

### Success Indicators (Phase 3)

Subject to regulatory permission, Phase 3 success would be measured by: - Financial institution partnership activity - Integration breadth across payment types - User base growth across demographics - Reserve

adequacy at scale - Operational sustainability demonstration

## 10.5 Phase 4: Maturity (2029-2030)

### Strategic Priority: Sustainable Operation

Phase 4 represents operational maturity with broad coverage and institutional adoption.

### Core Milestones (Conditional)

This phase is conditional on successful completion of Phase 3 and continued regulatory permission.

Coverage Expansion: - Broad geographic coverage within Zimbabwe - Rural penetration improvements - Multi-generational user base - Financial inclusion impact

Institutional Adoption: - Institutional user onboarding - Large-scale merchant integration - Government service expansion (where permitted) - Employer payment integrations

Reserve Maturity: - Five-year operational track record - Demonstrated peg stability - Multiple audit cycle completion - Recognition as reliable infrastructure

Regional Presence: - Cross-border corridor expansion - Regional payment integration - Multi-country operational presence

Vision 2030 Contribution: - Documented financial inclusion impact - Measured remittance cost reduction - Youth economic participation metrics

2030 Reserve Restructuring: - Initial reserve lock period concludes - Community governance process for future structure - Transparent stakeholder consultation - Foundation for next operational period

## Success Indicators (Phase 4)

Subject to regulatory permission, Phase 4 success would be measured by:

- Broad adoption across user demographics
- Merchant coverage across geography
- Transaction volume demonstrating utility
- Reserve stability over extended period
- Sustainable operational profitability
- Measurable inclusion impact

## 10.6 Guiding Principles

Throughout all phases, ZimX maintains core principles:

**Transparency First** - Reserves visible and verifiable - Audits published on schedule - Community communication maintained - Regulatory reporting complete

**Compliance Always** - Regulatory requirements fully met - Consumer protection prioritised - AML/KYC/CFT standards maintained - No operation outside permitted scope

**Inclusion Focus** - Rural and urban users served - Affordability maintained - Accessibility features implemented - Financial literacy integrated

**Sustainable Growth** - Revenue model based on utility - Reserves grow with adoption - Long-term thinking prioritised - Stakeholder value balanced

**Regulatory Partnership** - Proactive engagement maintained - Adaptation based on feedback - Collaboration approach sustained - Model for responsible innovation

## 10.7 Risk Mitigation

**Regulatory Risk** - Continuous engagement and reporting - Flexibility to adapt to changes - Multiple jurisdiction consideration - Legal reserves for compliance costs

**Adoption Risk** - User-centric design and testing - Strong value proposition (cost savings) - Community building and education - Strategic marketing investments

**Technical Risk** - Comprehensive audit programme - Continuous security monitoring - Redundant systems - Regular security assessments

**Market Risk** - Reserve over-collateralisation buffer - Geographic diversification - Multiple revenue streams - Conservative financial planning

**Operational Risk** - Process documentation - Advisory engagement - Team development - Business continuity planning

## 10.8 Flexibility and Adaptation

### Conditional Execution

This roadmap provides direction while maintaining flexibility:

- Accelerate or decelerate based on adoption and regulatory feedback
- Adjust features based on user needs and regulatory requirements
- Respond to competitive and economic conditions
- Modify timelines based on dependency satisfaction

### Regulatory Adaptation

Roadmap execution adapts to regulatory realities:

- Timelines modified based on approval pace
- Features adjusted to meet compliance requirements
- Scope expanded or contracted based on permissions
- Regulatory alignment prioritised over schedule adherence

### Dependency Management

Progress through phases requires satisfaction of dependencies:

- No phase

advancement without prerequisite completion - Revised timelines rather than compromised controls - Transparent communication of progress and delays - Stakeholder updates on dependency status

## 10.9 Disclaimers

### No Guarantees

This roadmap: - Does not guarantee any specific outcome - Does not commit to specific timelines - Does not promise regulatory approval - Does not assure adoption levels

### Conditional Statements

All milestones, timelines, and success indicators are conditional on: - Regulatory permission in relevant jurisdictions - Successful audit completion - Custody provider onboarding - Capital availability - Partner cooperation - Market conditions

### Scenario Modelling

Any references to potential adoption levels, market impact, or economic contribution represent scenario modelling for planning purposes, not forecasts, projections, or commitments.

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**This roadmap commits to building infrastructure with long-term value—not chasing short-term metrics. Each phase builds credibility, adoption, and institutional trust. Progress is dependency-driven and regulatory-aligned. No assumptions are made regarding timelines or approval.**